

MVMA 2019/2020 Budget - For Information Purposes

Note: The MVMA budget is calculated on a cash basis whereas its financial statements on an accrual basis ("actual" totals reflect data from the audited financial statements) . The budget is an estimate of anticipated revenues and expenses.

Budget Categories	Budget - July 1, 2019 to June 30, 2020	Budget - July 1, 2018 to June 30, 2019	Actual - July 1, 2018 to June 30, 2019	Actual - July 1, 2017 to June 30, 2018	Actual - July 1, 2016 to June 30, 2017
Revenue					
Membership dues - Vets	\$409,000.00	\$390,000.00	\$393,820.42	\$375,947.52	\$ 354,569.56
Membership dues - Vet Techs	\$44,000.00	\$40,000.00	\$36,435.70	\$32,229.84	\$ 15,458.71
Membership dues - Legal Fund	\$12,325.00	\$12,200.00	\$13,810.00	\$13,960.00	\$ 27,180.00
Membership dues - Mktg Fund	\$12,325.00	\$12,200.00	\$13,235.00	\$12,490.00	
Membership dues - Vet Corps	\$8,500.00	\$14,500.00	\$9,602.62	\$5,957.50	
Letters of good standing	\$900.00	\$1,000.00	\$839.50	\$1,435.00	\$ 840.00
Consultant fees	\$2,350.00	\$2,700.00	\$2,287.20	\$3,414.06	\$ 2,454.54
Member fees - AHA	\$200.00	\$175.00	\$150.00	\$195.00	\$ 210.00
Admin fee	\$0.00	\$0.00			\$ 50.00
Clinic Inspections	\$13,000.00	\$7,970.00	\$18,780.00	\$12,070.00	\$ 16,950.00
Fees - specialty clinics	\$1,750.00	\$1,500.00	\$1,929.85	\$1,854.50	\$ 1,543.25
Interest income	\$100.00	\$250.00	\$101.65	\$197.66	\$ 1,161.64
ScotiaMcLeod Cash Dividend Income	\$3,800.00	\$0.00	\$5,495.03	\$3,814.97	\$ 13,476.66
Exam/Seminar Revenue	\$4,375.00	\$4,500.00	\$4,825.00	\$4,950.00	\$ 4,916.00
Sales - dispensary bags	\$0.00	\$0.00	\$0.00		\$ 2,835.00
Sales - prescription forms	\$0.00	\$0.00	\$0.00	\$20.00	\$ 30.00
Sales - Mass fax	\$12,000.00	\$9,250.00	\$9,844.00	\$11,115.00	\$ 8,260.00
Sales - Website Ads	\$0.00	\$6,500.00	\$1,480.75	\$7,323.50	\$ 6,619.00
Newsletter	\$1,600.00	\$1,750.00	\$2,003.73	\$1,595.62	\$ 2,550.00
Directory	\$1,400.00	\$1,250.00	\$1,413.01	\$1,394.48	\$ 1,160.50

Budget Categories
Commission - CVMA
Allowance-CVMA insurance prog.
Misc income (tax refund, staff reimburse)
Continuing Education
CenCan Revenue (all sources)
Special Events
MVTA Rent
Amortization - deferred contributions
Gain on disposal of fixed assets
Total Revenue

Budget - July 1, 2019 to June 30, 2020
\$5,250.00
\$9,500.00
\$500.00
\$10,875.00
\$147,000.00
\$0.00
\$3,000.00
\$0.00
\$0.00
\$ 703,750.00

Budget - July 1, 2018 to June 30, 2019	Actual - July 1, 2018 to June 30, 2019
\$5,000.00	\$5,183.15
\$9,000.00	\$9,879.11
\$0.00	\$775.25
\$25,000.00	\$6,605.00
\$150,000.00	\$139,640.36
\$0.00	
\$3,000.00	\$2,750.00
\$0.00	
\$0.00	
\$ 697,745.00	\$680,886.33

Actual - July 1, 2017 to June 30, 2018	Actual - July 1, 2016 to June 30, 2017
\$5,129.04	\$ 4,557.12
\$8,554.40	\$ 8,197.11
\$2,452.00	\$ 759.16
\$22,213.65	\$ 3,747.65
\$151,513.11	\$ 171,088.66
\$250.00	
-\$319.90	
\$679,756.95	\$ 648,614.56

Expenses

Audit and accounting fees
Governance & Voting
Bad Debt
Bank charges/Interest
MVMA Visa fees (interest)
Clinic Inspection
Member Dues for Groups MVMA belongs to
Council Expense
Economic Survey
MVMA Exam/Seminar
Committee Expense
Continuing Education
Winter Conference (All Events)
Conference MVTA Share
Cvent Fee - Events
Cvent Fee - Member Registration
Member Management System

\$14,000.00
\$2,000.00
\$250.00
\$1,750.00
\$0.00
\$8,250.00
\$2,750.00
\$8,500.00
\$600.00
\$3,250.00
\$3,000.00
\$10,125.00
\$112,675.00
\$8,580.00
\$0.00
\$0.00
\$3,250.00

\$6,000.00	\$12,636.55
\$1,000.00	\$2,610.00
\$250.00	
\$1,750.00	\$1,423.23
\$0.00	
\$6,370.00	\$9,499.48
\$2,750.00	\$2,787.81
\$10,000.00	\$4,228.40
\$700.00	\$525.00
\$2,250.00	\$3,068.89
\$2,500.00	\$4,694.87
\$21,400.00	\$13,674.33
\$103,225.00	\$112,428.55
\$11,695.00	\$10,327.25
\$0.00	\$1,000.00
\$1,000.00	\$2,400.00
\$2,600.00	\$2,618.23

\$6,285.07	\$ 5,395.18
\$0.00	\$ 2,660.00
\$0.00	
\$1,896.76	\$ 1,509.14
\$9,332.95	\$ 13,820.65
\$2,640.57	\$ 3,250.07
\$8,303.08	\$ 9,071.45
\$0.00	\$ 1,115.14
\$1,149.97	\$ 1,074.97
\$2,361.95	\$ 2,675.12
\$19,008.52	\$ 4,740.69
\$109,381.95	\$ 118,233.85
\$10,642.16	\$ 11,250.00
\$5,162.00	\$ 5,660.00
\$1,750.00	\$ 1,750.00
\$1.00	

Budget Categories	Budget - July 1, 2019 to June 30, 2020	Budget - July 1, 2018 to June 30, 2019	Actual - July 1, 2018 to June 30, 2019	Actual - July 1, 2017 to June 30, 2018	Actual - July 1, 2016 to June 30, 2017
Faxing to Membership	\$250.00	\$100.00	\$442.37		\$ 135.74
Courier - operations	\$100.00	\$100.00	\$51.45	\$100.24	\$ 82.72
Credit Card Discounts	\$16,500.00	\$16,500.00	\$15,349.72	\$16,543.20	\$ 14,384.13
Equipment Lease	\$5,000.00	\$5,000.00	\$5,109.33	\$4,839.06	\$ 5,559.78
WAVA (Western Presidents Meeting)	\$0.00	\$0.00			
MVMA AGM expenses	\$10,500.00	\$10,000.00	\$10,282.13	\$11,362.99	\$ 9,599.92
Meetings requiring MVMA attend	\$18,500.00	\$18,000.00	\$13,684.21	\$17,804.81	\$ 15,007.90
HR General Expense	\$3,500.00	\$2,500.00	\$8,091.41	\$792.12	\$ 1,581.88
Staff Training	\$4,000.00	\$3,000.00	\$1,634.00	\$1,740.95	\$ 1,386.95
Payroll Provider Charges	\$1,000.00	\$1,000.00	\$936.63	\$936.80	\$ 906.69
Salaries	\$261,520.00	\$248,000.00	\$204,512.86	\$239,479.66	\$ 243,211.88
MVMA pymt to EI & CPP	\$21,000.00	\$20,000.00	\$9,614.95	\$14,429.24	
HSA Benefit	\$7,750.00	\$7,500.00	\$4,743.03	\$6,641.31	\$ 4,287.69
Insurance	\$5,250.00	\$5,252.00	\$5,327.89	\$5,394.60	\$ 4,386.02
Janitorial fees	\$2,250.00	\$2,750.00	\$2,778.00	\$2,370.00	\$ 2,203.75
Legal fees - Assoc (prev. general matters)	\$20,000.00	\$7,500.00	\$5,548.00	\$7,103.73	\$ 6,301.74
Legal fees - (prev. other)	\$0.00	\$10,000.00	\$17,940.35	\$21,612.96	\$ 2,230.20
Legal fees - disciplinary matters	\$0.00	\$0.00	\$33,353.50	\$3,703.08	\$ 2,191.94
Legal Fee Fund	\$12,325.00	\$12,200.00			
Maintenance & repair - equipment	\$250.00	\$250.00	\$64.80	\$65.74	\$ 66.55
Maintenance & alarm - building	\$750.00	\$750.00	\$4,522.81	\$747.60	\$ 796.20
Newsletter	\$0.00	\$0.00	\$105.64	\$771.64	\$ 6,735.14
Food & General supplies	\$4,000.00	\$3,000.00	\$2,459.70	\$3,683.31	\$ 2,892.09
Office Supplies	\$4,000.00	\$2,750.00	\$1,895.62	\$3,548.93	\$ 3,017.56
Special Events	\$0.00	\$0.00			\$ -
Postage	\$2,500.00	\$1,750.00	\$3,420.88	\$2,193.92	\$ 901.62
WCVMA Expenses - steth., stip., etc.	\$2,250.00	\$2,000.00	\$1,927.25	\$2,411.52	\$ 1,893.92
Pro image - scholarships	\$3,150.00	\$3,150.00	\$3,150.00	\$3,150.00	\$ 3,150.00
Pro image - image	\$25,000.00	\$35,000.00	\$33,263.17	\$2,781.95	\$ 7,166.49

Budget Categories	Budget - July 1, 2019 to June 30, 2020	Budget - July 1, 2018 to June 30, 2019	Actual - July 1, 2018 to June 30, 2019	Actual - July 1, 2017 to June 30, 2018	Actual - July 1, 2016 to June 30, 2017
Pro image - donations	\$500.00	\$500.00	\$0.00	\$0.00	
Purchases-Dispensary bags					\$ 2,474.06
Expenses-Practice Mgt. Seminar					\$ 138.46
Rent & expense sharing	\$45,225.00	\$45,225.00	\$46,012.50	\$35,972.63	\$ 34,791.72
Renovations/Leasehold Improvement	\$9,450.00	\$9,450.00	-\$787.50		\$ 1,127.50
New fixtures, furniture & tech	\$2,000.00	\$6,000.00	\$3,447.54	\$991.22	
Telephone	\$4,000.00	\$3,750.00	\$4,024.06	\$4,816.70	\$ 3,675.58
Marketing Expense				\$7,942.20	
Miscellaneous	\$250.00	\$400.00	\$1,593.92	\$306.01	\$ 351.80
Technology	\$5,000.00	\$5,500.00	\$4,945.05	\$6,570.45	\$ 3,727.75
Sub-Contractor/Consulting Expenses	\$5,000.00	\$10,000.00		\$0.00	\$ 34,435.50
Member Service Expense	\$7,000.00	\$3,000.00	\$2,631.79	\$1,958.16	\$ 3,308.35
Org Review/Strategic Planning	\$15,000.00	\$15,000.00	\$2,965.60	\$13,116.46	\$ 10,060.31
Amortization - leasehold improvement	\$0.00	\$0.00	\$11,082.31	\$21,877.66	\$ 6,818.66
Depreciation - equip/computer	\$0.00	\$0.00	\$7,201.51	\$4,994.45	\$ 3,720.36
Depreciation - offsite equipment	\$0.00	\$0.00			
Total Expenses	\$ 703,750.00	\$ 690,367.00	\$657,249.07	\$650,671.28	\$ 626,914.81
Net Income before draws	\$0.00	\$7,378.00	\$23,637.26	\$29,085.67	\$ 21,699.75
Draw from Savings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gain (Loss) on Investments	\$0.00	\$0.00	\$0.00	\$14,124.29	\$14,425.66
Net Income i/c draws	\$0.00	\$7,378.00	\$23,637.26	\$14,961.38	\$ 7,274.09